RESOLUTION NO. 2016- 15-CM RESOLUTION PROPOSING THE ESTABLISHMENT OF MAJOR BRIDGE FUND AND MAJOR BRIDGE FUND TAX RATE

WHEREAS, IC 8-16-3.1 permits the executive of eligible counties to establish a major bridge fund and levy a tax not to exceed three and thirty-three hundredths cents (.0333) on each one hundred dollars (\$100) of assessed valuation of all taxable personal and real property within the county to make available funding for the construction of major bridges;

WHEREAS, an eligible county is defined as one with a population of more than one hundred thousand (100,000) but less than seven hundred thousand (700,000) and having a major obstruction between commercial or population centers;

WHEREAS, Tippecanoe County falls within the population parameters set forth under IC 8-16-3.1, and the Wabash River impedes travel and commerce between populations on both sides of the river;

WHEREAS, pursuant to IC 8-16-3.1-0.5 and IC 8-16-3-1.5 "construction" means "both construction and reconstruction to a degree that new, supplementary, or substantially improved traffic service is provided and significant geometric or structural improvements are affected;" and

WHEREAS, the establishment of the fund and imposition of the tax levy are to be established according to the procedures set forth under IC 6-1.1-41;

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of Tippecanoe County, Indiana, that:

1. The Board proposes that a Major Bridge Fund be established and that a Major Bridge Fund Tax Rate for Tippecanoe County for the years 2016 and thereafter shall be imposed up to but not to exceed three and thirty three hundredths cents (\$.0333) cents per one hundred (\$100.00) dollars of valuation; and

2. A public hearing shall be held on June 6, 2016, in the Tippecanoe Room in the Tippecanoe County Office Building, 20 North Third Street, Lafayette, Indiana, to consider such proposal; and

3. The Auditor for the County of Tippecanoe shall give notice of such meeting to all taxpayers as provided by law, Indiana Code 6-1.1-41-3 and 5-3-1.

Presented to the Board of Commissioners of Tippecanoe County, Indiana, and adopted this 2nd day of May, 2016.

BOARD OF COMMISSIONERS OF TIPPECANOE COUNTY

David Byers, President

Tracy Brown, Vice President

Thomas Murtaugh, Member

ATTEST:

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Robert Plantenga, Auditor/

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